

**PARTIAL RELEASE**

FOR VALUE RECEIVED, the undersigned Beneficiary, by and through its duly authorized officer, of that certain Deed of Trust executed by Cherokee Development Company, Inc. to James E. Woods, Trustee for BANCORPSOUTH BANK, formerly known as Bank of Mississippi, dated March 7, 1997, and filed on March 17, 1997, at 8:19 A.M. in Book 893, Page 90 of the Deed of Trust Records, Chancery Clerk's Office, DeSoto County, Mississippi, does hereby release from the lien of said Deed of Trust, the following described property, to-wit:

Lot 64, Cherokee Trail, Part of Cherokee Valley P.U.D., situated in Section 32, Township 1 South, Range 6 West, DeSoto County, Mississippi as per plat recorded in Plat Book 56, Page 30, Chancery Clerk's Office, DeSoto County, Mississippi.

This release is only a partial release, releasing only the property described herein. The said Deed of Trust in all other respects, remains in full force and effect.

The undersigned beneficiary hereby authorized the Chancery Clerk to make the appropriate marginal notation on the face of the lien instrument.

WITNESS THE SIGNATURE OF ITS DULY AUTHORIZED OFFICIAL this the 27 day of March, 2003.

BANCORPSOUTH BANK, formerly known as Bank of Mississippi

BY: [Signature]

Title

STATE OF MISSISSIPPI  
COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for said county and state, within my jurisdiction, on this the 27th day of March, 2003, the within named J Bryant Chubox in his official capacity as 1st Vice President of BANCORPSOUTH BANK, formerly known as Bank of Mississippi, who acknowledged that he signed, sealed and delivered the above and foregoing Partial Release on the day and year herein mentioned for the purposes therein stated, after having been duly authorized so to do.

[Signature]  
NOTARY PUBLIC



MY COMMISSION EXPIRES: 8-25-06

PREPARED BY AND RETURN TO:  
JAMES E. WOODS, WATKINS LUDLAM WINTER & STENNIS, P.A.  
P.O. BOX 1456, OLIVE BRANCH, MS 38654  
(662) 895-2996

F#00931.15424 CATLEDGE/CHEROKEE DEVELOPMENT CO., INC. <sup>se</sup> STATE MS. - DESOTO CO. FILED

APR 3 2 08 PM '03

BK 1691 PG 243  
W.E. DAVIS CH. CLK.